



PLAN CUSTOMIZER FOR PLAN YEAR 2015

Titus County

CURRENT AND PROPOSED PLAN COMPARISON

	Current Plan	200 Match
Basic Plan Options		
Employee Deposit Rate	7%	7%
Employer Matching	250%	200%
Application of Matching	Past & Future	Future Only
Prior Service Credit	175%	175%
Retirement Eligibility		
Age 60 (Vesting)	8 yrs of service	8 yrs of service
Rule Of	75 yrs total age + service	75 yrs total age + service
At Any Age	30 yrs of service	30 yrs of service
Optional Benefits		
Partial Lump-Sum Payment at Retirement	No	No
Group Term Life	NONE	NONE
COLA	N/A	N/A
Retirement Plan Funding		
Normal Cost Rate	8.02%	6.49%
UAAL/(OAAL) Rate	3.16%	2.69%
Required Rate	11.18%	9.18%
Elected Rate	8.00%	8.00%
Additional Employer Contribution	\$0.00	\$0.00
Total Contribution Rate		
Retirement Plan Rate	11.18%	9.18%
Group Term Life Rate	0.00%	0.00%
Total Contribution Rate	11.18%	9.18%
Valuation Results		
Actuarial Accrued Liability	\$18,621,216	\$18,337,350
Actuarial Value of Assets	\$16,781,679	\$16,781,679
Unfunded/(Overfunded) Actuarial Liability	\$1,839,537	\$1,555,671
Funded Ratio	90.1%	91.5%